

Message Text

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ORIGIN AF-18

INFO OCT-01 ISO-00 SSO-00 INRE-00 SS-20 SPC-03 INR-10

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DRAFTED BY AF/W:JKBISHOP/LTW

APPROVED BY AF:RSSMITH

AF/W:JLLOUGHRAN

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O R 160000Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA IMMEDIATE

INFO AMEMBASSY LONDON

C O N F I D E N T I A L STATE 009255

STADIS//////////

E.O. 11652: GDS

TAGS: EAID, EFIN, PFOR, GH

REF: A. ACCRA 0230 B. ACCRA 7614

EYES ONLY FOR DR. ADAMS AND AMBASSADOR FROM DEPUTY
ASSISTANT SECRETARY SMITH

1. DR. ADAMS WILL RECALL DISCUSSION WITH ME AT END OF
DECEMBER ON GHANA DEBT AND LINK TO AID LOAN. SINCE DEBT
RESCHEDULING ACCORD LIKELY BE CONTINGENT FOR IMPLEMENTATION
ON COMPLETION CONTRACT REVIEW, INITIALING OF DEBT RESCHED-
ULING ACCORD PROBABLY COULD NOT BE TRIGGER FOR SIGNATURE
OF LOAN AGREEMENT. SIGNING OF LOAN AGREEMENT WOULD HAVE
TO AWAIT INSTEAD COMPLETION OF CONTRACT REVIEW AND SUBSE-
QUENT DETERMINATION BY CREDITORS THAT ALL CONDITIONS HAD
BEEN MET FOR NEGOTIATION OF BILATERAL DEBT RESCHEDULING
AGREEMENTS.

2. UNDERSTAND HAVEN NORTH NATURALLY ANXIOUS INITIATE LOAN
NEGOTIATIONS. HOWEVER, COMMITMENT WE GAVE OTHER CREDITORS
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IN ACCRA (REFTEL B, PARA 13C.), PRECLUDES SUCH NEGOTIATIONS

AT LEAST THROUGH MID-FEBRUARY. PERHAPS IT WILL PROVE POSSIBLE BEGIN LOAN NEGOTIATIONS AFTER DEBT RESCHEDULING ACCORD INITIALED, WHILE AWAITING COMPLETION CONTRACT REVIEW AND SUBSEQUENT CREDITORS' DECISION ON IMPLEMENTATION RESCHEDULING ACCORD. THIS POSSIBILITY NOT MENTIONED

ELLIS-NORTH LETTER AND MAY PROVE IMPRACTICAL.

3. REQUEST THAT IN YOUR CONVERSATIONS WITH GOG OFFICIALS YOU UNDERLINE LINKAGE BETWEEN FUTURE CAPITAL AID AND DEBT SETTLEMENT. RECENT GHANAIAI NEGOTIATING TACTICS SUGGEST THERE ARE THOSE WITHIN GOG WHO BELIEVE EXTERNAL ASSISTANCE WILL BE FORTHCOMING, REGARDLESS OF GOG ACTIONS ON DEBT. CREDITORS WISH AVOID GIVING THIS MISTAKEN BELIEF ANY UNINTENDED SUPPORT BY APPEARING ANXIOUS RESUME ASSISTANCE.

4. WE ARE INFORMING BRITISH EMBASSY WASHINGTON, AND REQUEST YOU INFORM STANLEY, THAT DR. ADAMS ACCRA VISIT PRIMARILY FOR PURPOSES INTERNAL AID ADMINISTRATION AND THAT NO NEGOTIATIONS INTENDED OR WILL BE UNDERTAKEN DURING CONTACTS WITH GOG OFFICIALS, WHICH PRIMARILY OF COURTESY NATURE. RUSH

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